

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4338
ANSWERED ON:19.05.2006
SELLING OF ENTIRE HOLDING IN MUL
Gangwar Shri Santosh Kumar

Will the Minister of FINANCE be pleased to state:

- (a) whether the Union Government plans to sale off its entire holding in Maruti Udyog Limited (MUL);
- (b) if so, the details thereof;
- (c) whether the Government approved the allotment of shares of MUL to its employees;
- (d) if so, number of employees applied for purchase of the shares;
- (e) the price at which the shares will be sold; and
- (f) amount the Government is expecting to mop-up through the sale of these shares ?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (S.S. PALANIMANICKAM)

- (a) No decision has been taken with respect to sale of Government's residual shareholding of 10.27% in Maruti Udyog Limited (MUL).
- (b) Does not arise in view of reply to (a) above.
- (c) to (f) On 21.02.2006, the Government had approved allotment of upto 20 shares each to regular officers/employees of MUL as on 12.01.06. 31,507 shares were sold to 1579 officers/employees at Rs.660/- per share. The Government realized a sum of Rs.2.08 crore from this sale.